

**The Budget and Treasury Academy
of the Ministry of Finance of the Russian Federation**

Russian oil and gas industry Recovery after the world crisis New challenges

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Contents

- Russian oil & gas industry
- The influence of the crisis
- New challenges



Russian oil & gas complex

Oil reserves	% of global
Energy consumption	% of global
1. The USA	25.9
2. European Union	19.1
3. Russian Federation	3.4
3. The United Arab Emirates	9
.....
7. Russian Federation	5.5

Russian oil & gas complex



Its share of tax revenue -
more than 40%

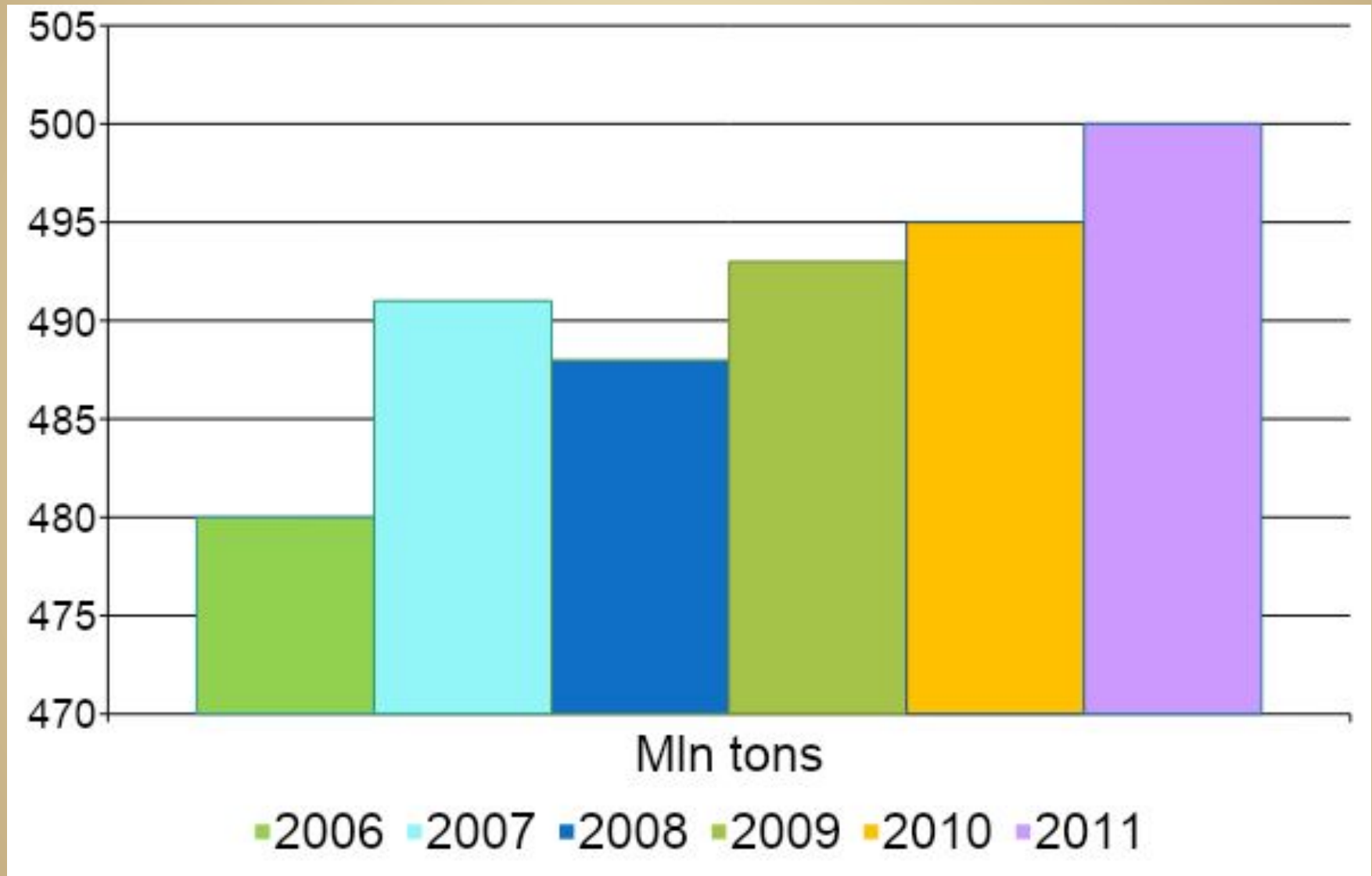


Russian oil & gas complex



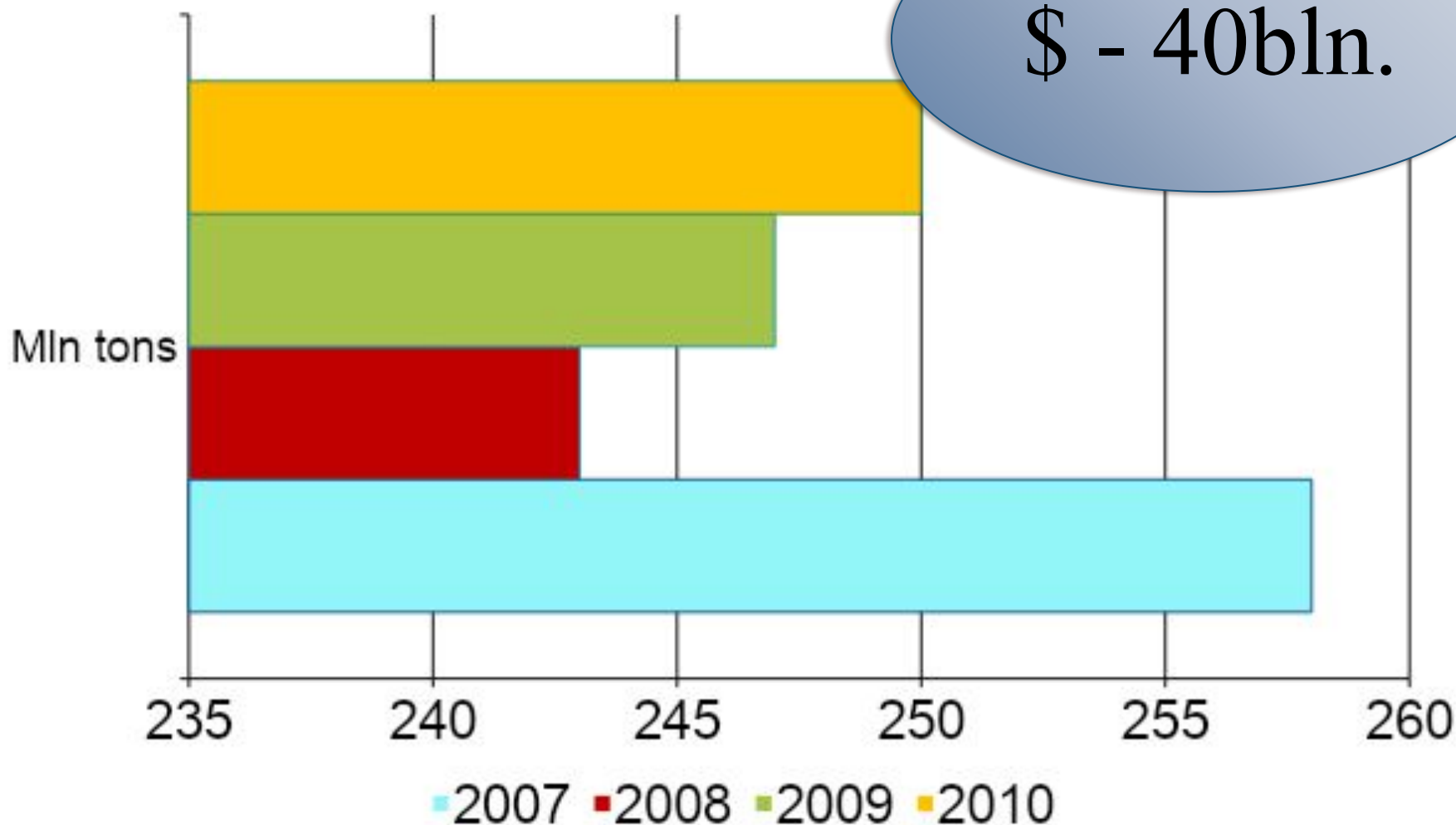
The influence of the world financial crisis

Extraction of oil

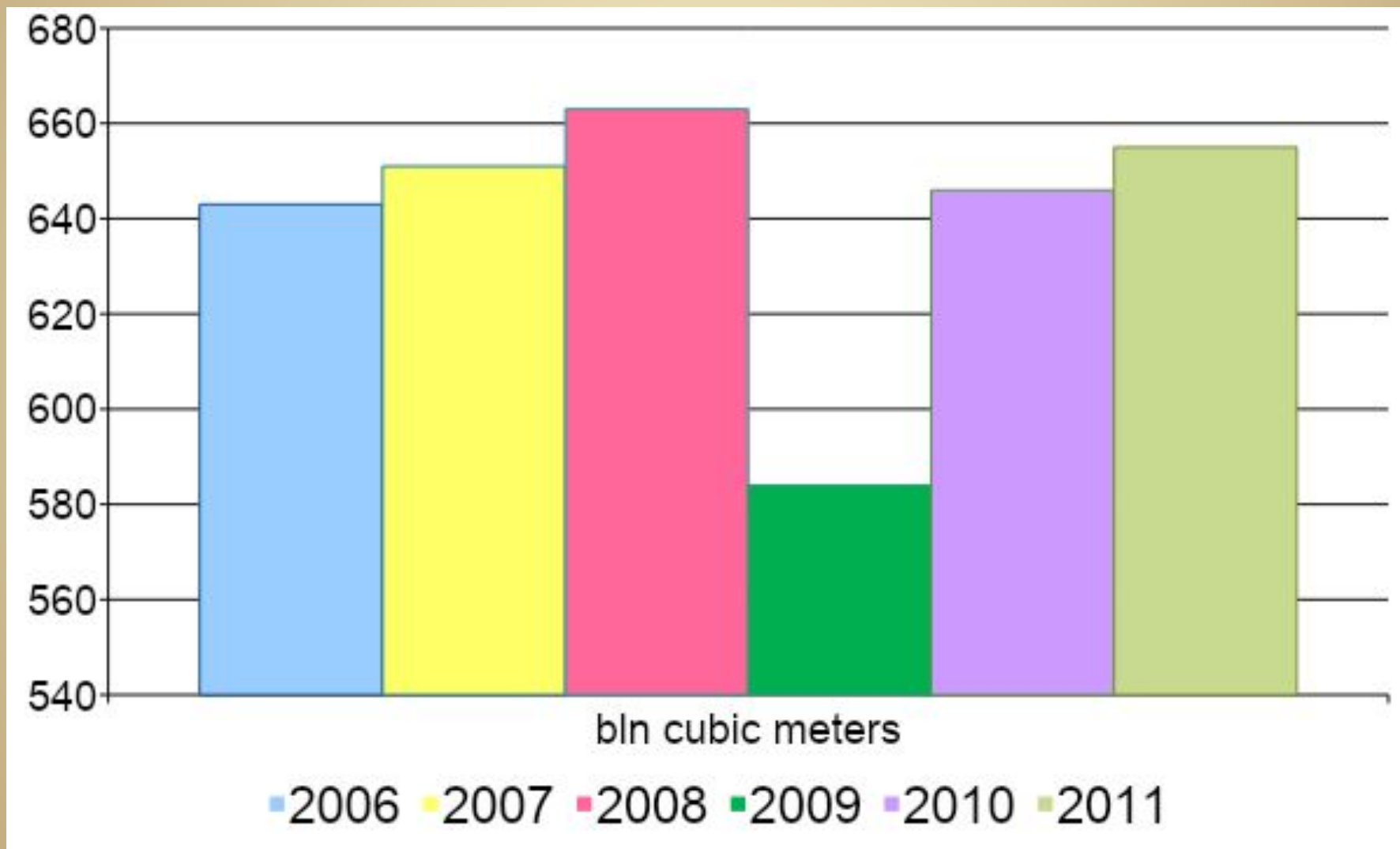


Export of oil

\$ - 40bln.

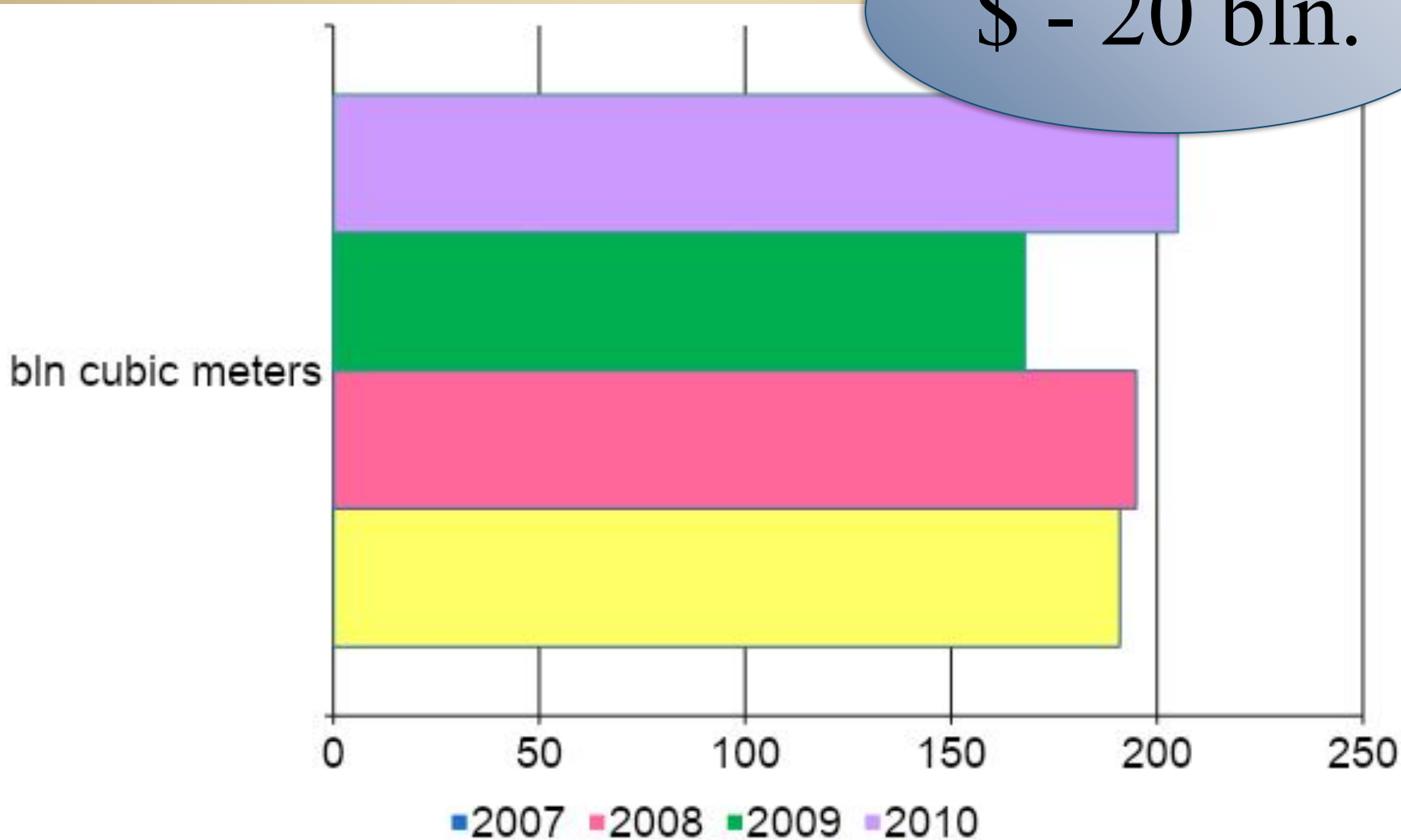


Extraction of gas



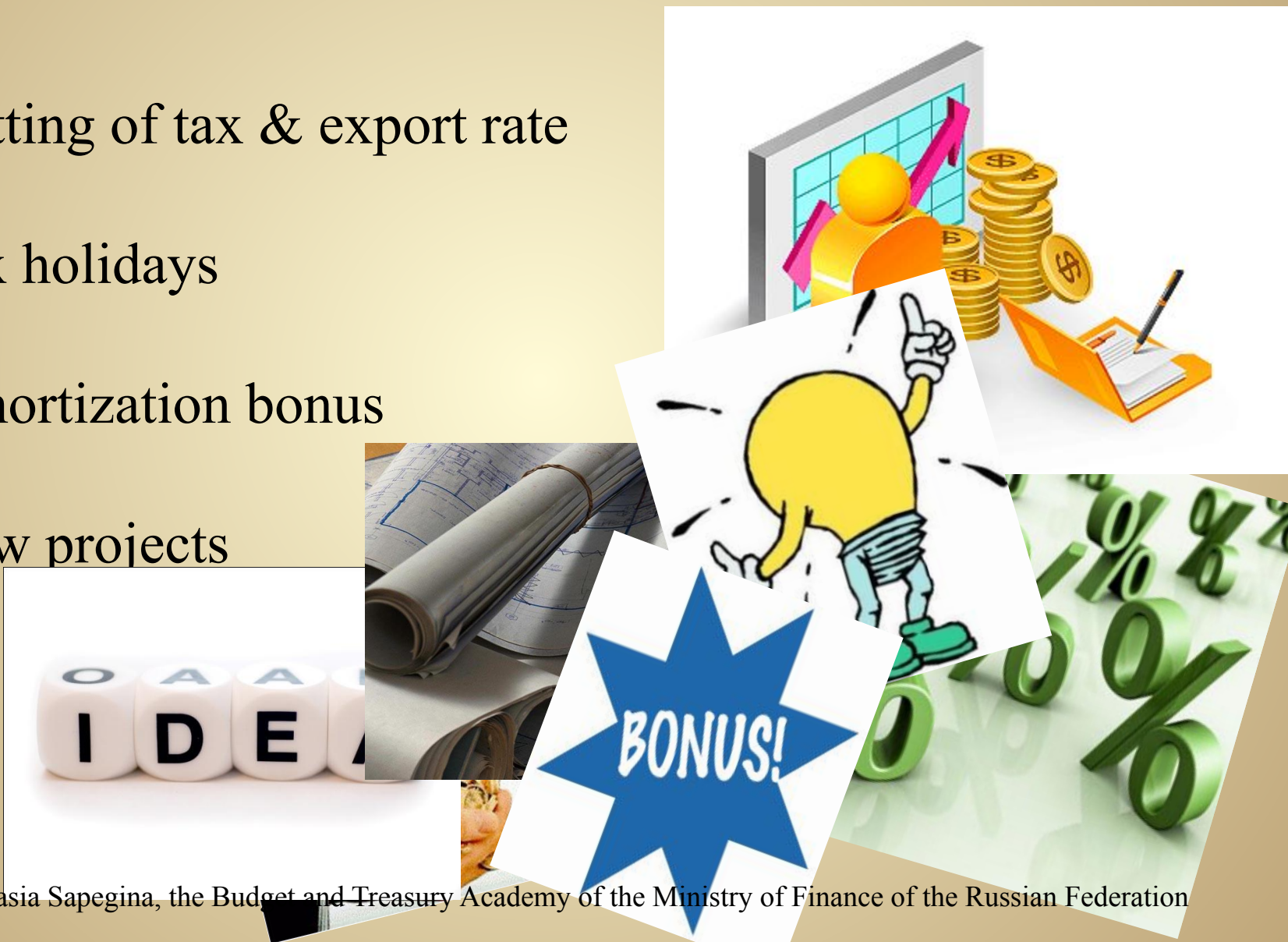
Export of gas

\$ - 20 bln.



Government support

- Cutting of tax & export rate
- Tax holidays
- Amortization bonus
- New projects



New projects

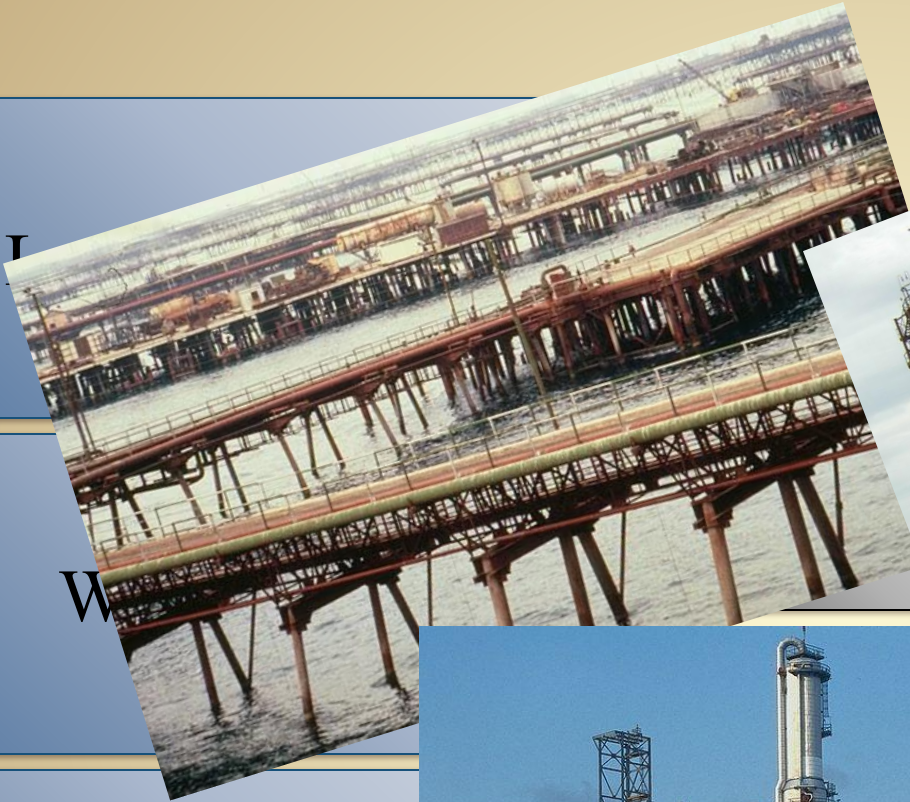


The Stockholm
field

Nord
Stream

New challenges

New challenges

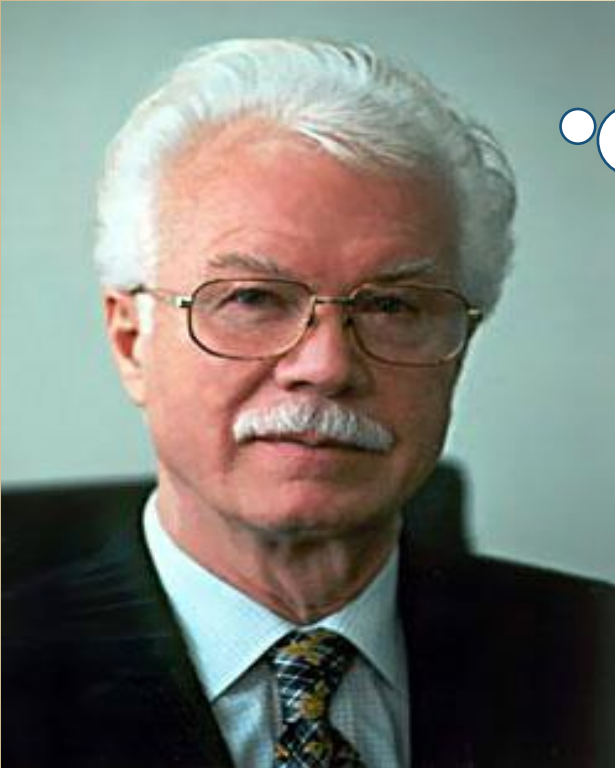


oil extraction



Devastated c

What to do?



A.Dmitrievsky,
director of the Oil and Gas
Research Institute

**"Do we need brains?
Yes. But we need
practitioners more"**

Ecological problems

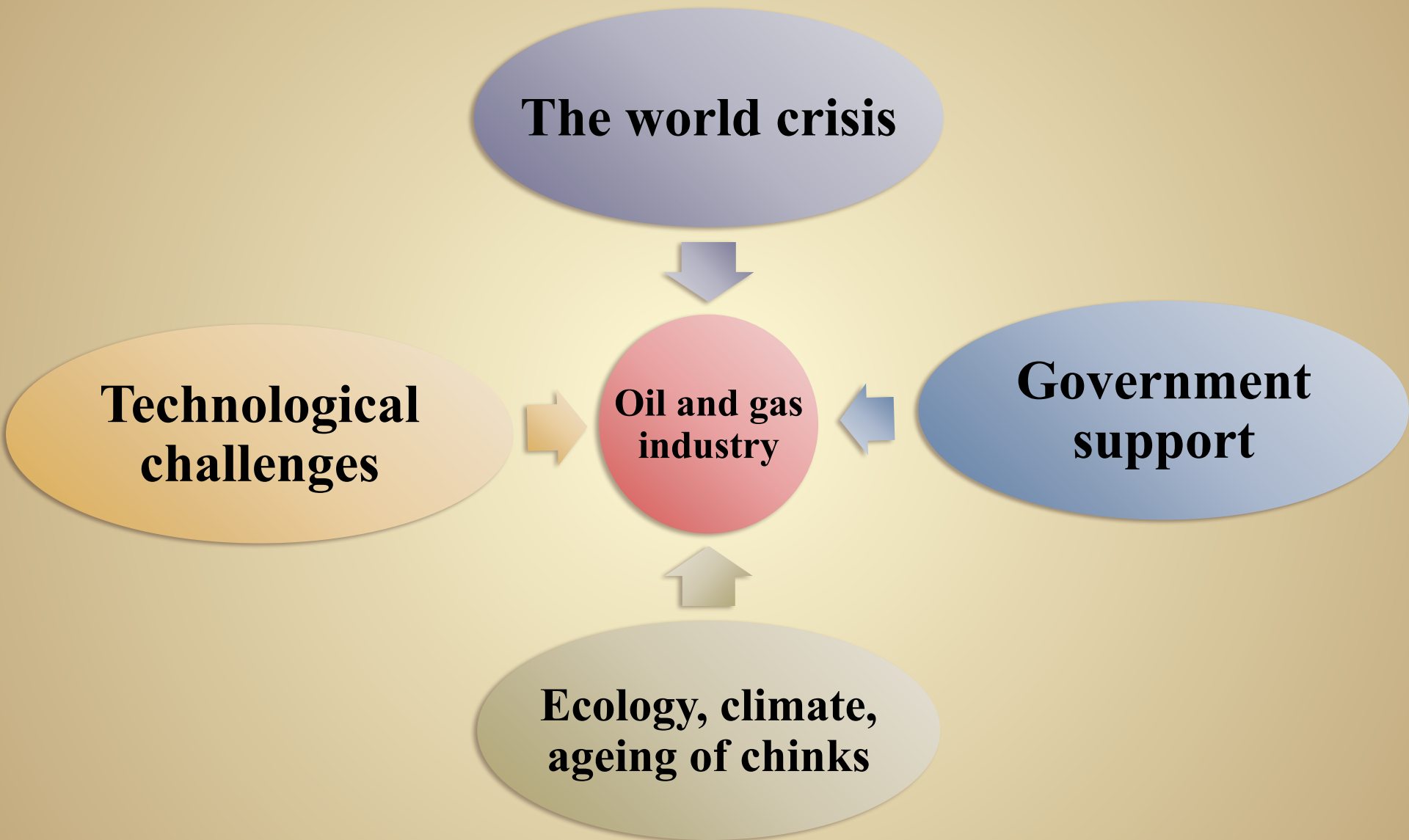


Solutions

- Space monitoring
- Improvement of legal base
- International control



Conclusion



References

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**THANK YOU FOR
YOUR ATTENTION**