



# Great Depression

The **Great Depression** was a severe worldwide economic depression in the decade preceding World War II.





Unemployed men hop train, Canada, c.1933

Some economies started to recover by the mid-1930s. In many countries, the negative effects of the Great Depression lasted until the end of World War II.

# Black Tuesday

The depression originated in the U.S., after the fall in stock prices that began around September 4, 1929, and became worldwide news with the stock market crash of October 29, 1929 (known as Black Tuesday)



The Great Depression of the 1930s started with the stock market crash of October 1929.





The Great Depression had devastating effects in countries rich and poor. Personal income, tax revenue, profits and prices dropped, while international trade plunged by more than 50%. Unemployment in the U.S. rose to 25%, and in some countries rose as high as 33%.

Family during the Great Depression, California, 1936.



The Great Depression began in August of 1929, when the United States economy first went into an economic recession.



# Crowds outside the Bank of United States in New York after its failure in 1931.

