Globalization

[uncountable] the process of making something such as a business operate in a lot of different countries all around the world, or the result of this: the increasing globalization of world trade

integration

1. the combining of two or more things so that they work together effectively

2. the process of getting people of different races to live and work together instead of separately: problems of racial integration

The integration of economic, political and cultural systems around the globe

Dominance, domination, dominate

The dominance of developed countries in decision-making Television's dominance over other media The industry is dominated by five multinational companies. Monopoly domination

At the expense of/ at the cost of...

if something is done at the expense of someone or something else, it is only achieved by doing something that could harm the other person or thing: the growth in short breaks, at the expense of longer package holidays At the expense of poorer, less powerful nations

force

the amount of physical power with which something moves or hits another thing A force for economic growth



when people have money and everything that is needed for a good life: a time of economic prosperity the future prosperity of the country

Devastate, devastation

to damage something very badly or completely: The city centre was devastated by the bomb.

Environmental devastation

exploitation

- a situation in which you treat someone unfairly by asking them to do things for you, but give them very little in return - used to show disapproval
- 2. the development and use of minerals, forests, oil etc for business or industry *the controlled exploitation of resources Commercial, economic exploitation*

Suppress, suppression

To stop from doing, knowing, showing smth, etc: *The police were accused of suppressing evidence.* to prevent something from growing or developing, or from working effectively: *The virus suppresses the body's immune system. Suppression of human rights*

benefit

if you benefit from something or it benefits you, it gives you an advantage, improves your life, or helps you in some way:

They are working together to benefit the whole community. To benefit the rich.

benefit from/by

Many thousands have benefited from the new treatment. They would benefit by reducing their labour costs. benefit greatly/enormously/considerably etc I'm sure you'll benefit greatly from the visit. Have an advantage give smb an advantage take advantage of big/great/ major advantage unfair advantage enjoy the advantage advantage over

Advantage – something that helps you to be more successful than others, or the state of having this *Can the poor take advantage of... Her experience meant that she had a big advantage over her opponent. Companies that receive government subsidies have an unfair advantage.*

Well-being

a feeling of being comfortable, healthy, and happy the well-being of a country is the state in which it is strong and doing well: *We are now concerned for the economic well-being*

of the country.

To improve someone's well-being

a sense/feeling of well-being

physical/psychological/material etc well-being

interaction

1. a process by which two or more things affect each other

interaction with/between

the complex interaction between mind and body 2. the activity of talking to other people, working together with them etc interaction with/between

the degree of interaction between teacher and student

Be driven by/ to be the driver of...

A process driven by international trade

Technology has been the other principal driver of globalization.

(Have) effect on big/major/ profound/ significant/ dramatic effect bad/ harmful/ negative/ damaging effect beneficial/ positive effect long-term effect feel the effect the desired effect cause the effect

The process has effect on the environment the harmful effects of modern farming practices

Buy from, sell to

It's cheaper to buy directly from the manufacturer. The vase was sold to a Dutch buyer.

Invest in

to buy shares, property, or goods because you hope that the value will increase and you can make a profit: *I've got a few thousand dollars I'm looking to invest.*

Oliver made a fortune by investing in antique furniture. Williams invested a large sum of money in Swiss stocks.

Cross-border trade

relating to activity across a border between two countries <u>cross-border trade/business etc</u>

adopt

adopt an approach/policy/attitude etc

to start to deal with or think about something in a particular way:

The store recently adopted a drug testing policy for all new employees.

California has adopted a tough stance (an opinion that is stated publicly) on the issue.

Many countries have adopted free-market economic systems.

Productive

- producing or achieving a lot (\$\neq\$ unproductive)

Most of us are more productive in the morning. a **highly productive** meeting They vastly increased their productive potential

opportunity

Ideal/perfect/golden opportunity Rare/ unique opportunity **Once-in-a-lifetime opportunity** Wasted/lost/missed opportunity Take/use an opportunity create new opportunities for *Provide/ present/ open up an opportunity* An opportunity comes/arises At the first/ earliest opportunity At every possible opportunity

establish

to start a company, organization, system, etc that is intended to exist or continue for a long time (= found)

The city of Boerne was established by German settlers in the 1840s.

Our goal is to establish a new research centre in the North.

To establish international agreements

promote

to help something to develop or increase: a meeting to promote trade between Taiwan and the U.K. To promote trade in goods and services

Foreign market/ domestic market

Domestic - relating to or happening in one particular country and not involving any other countries

Foreign:

- 1. from or relating to a country that is not your own;
 - 2. involving or dealing with other countries

controversial

causing a lot of disagreement, because many people have strong opinions about the subject being discussed

a highly controversial (=very controversial) plan to flood the valley in order to build a dam

Globalization is deeply controversial

proponents/ opponents

Proponent - someone who supports something Steinem has always been a strong proponent of women's rights.

Opponent - someone who you try to defeat in a competition, game, fight, or argument During the primary elections, McCain was Bush's leading opponent.

standards of living

To raise smb's standards of living These figures clearly show the difference in world living standards. below standard (=not good enough) up to standard (=good enough) set a standard meet/reach/attain a standard

Resistance to globalization

Resistance - a refusal to accept new ideas or changes

manage

to direct or control a business or department and the people, equipment, and money involved in it

to manage the flow of capital, labour, goods, and ideas

Benefits and costs

Benefit - an advantage, improvement, or help that you get from something Costs - the amount of money that you have to

pay in order to buy, do, or produce something



to become larger in size, number, or amount, or to make something become larger *Sydney's population expanded rapidly in the* 1960s.