NARXOZ UNIVERSITY

Diploma Project

"ANALYSIS OF THE FORMATION AND EXECUTION OF THE STATE BUDGET OF THE REPUBLIC OF KAZAKHSTAN"

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Customer:

Ministry of Finance of the Republic of Kazakhstan

Problem:

Budget deficit in the Republic of Kazakhstan

Hypothesis:

Reduction of state deficit by stabilizing of state revenues and expenses.

Aim and tasks of Diploma Project

Aim:

- Identify ways of reducing the budget deficit through the optimization of state revenues and expenses.

Tasks:

- Study theoretical aspects of the state budget
- Review the budget status in the current position
- Offer recommendations to improve the efficiency of the state budget

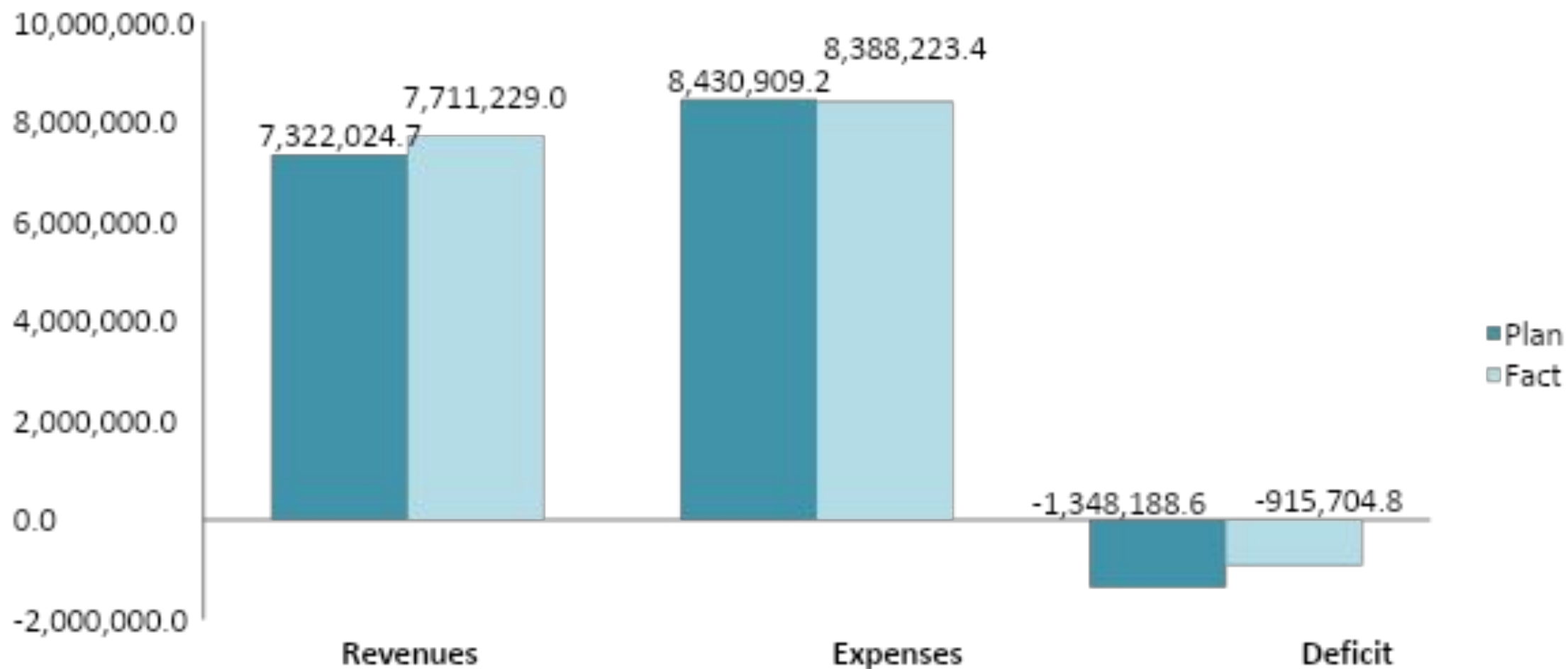# Figure 1. Deficit of the state budget, 2015,million tenge

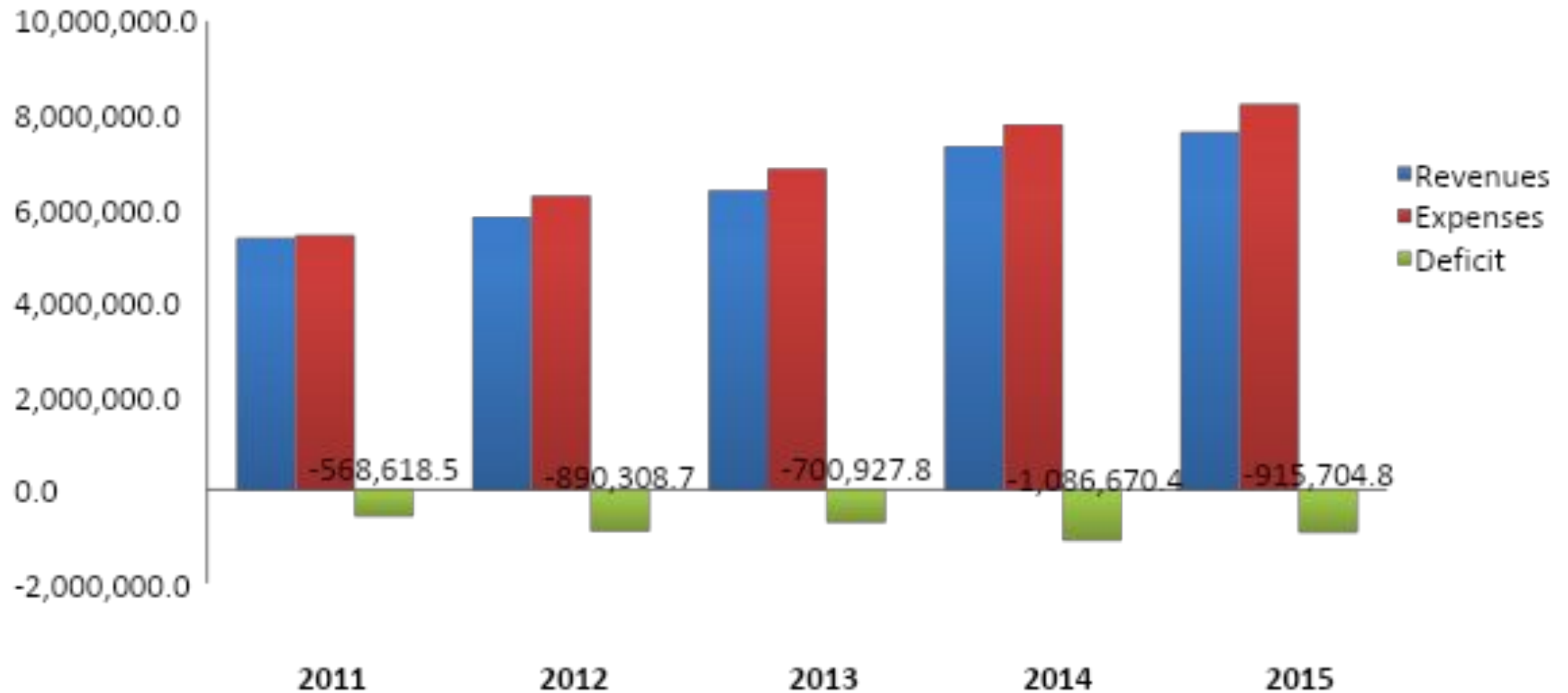# Figure 2. The volume of the state budget, million tenge

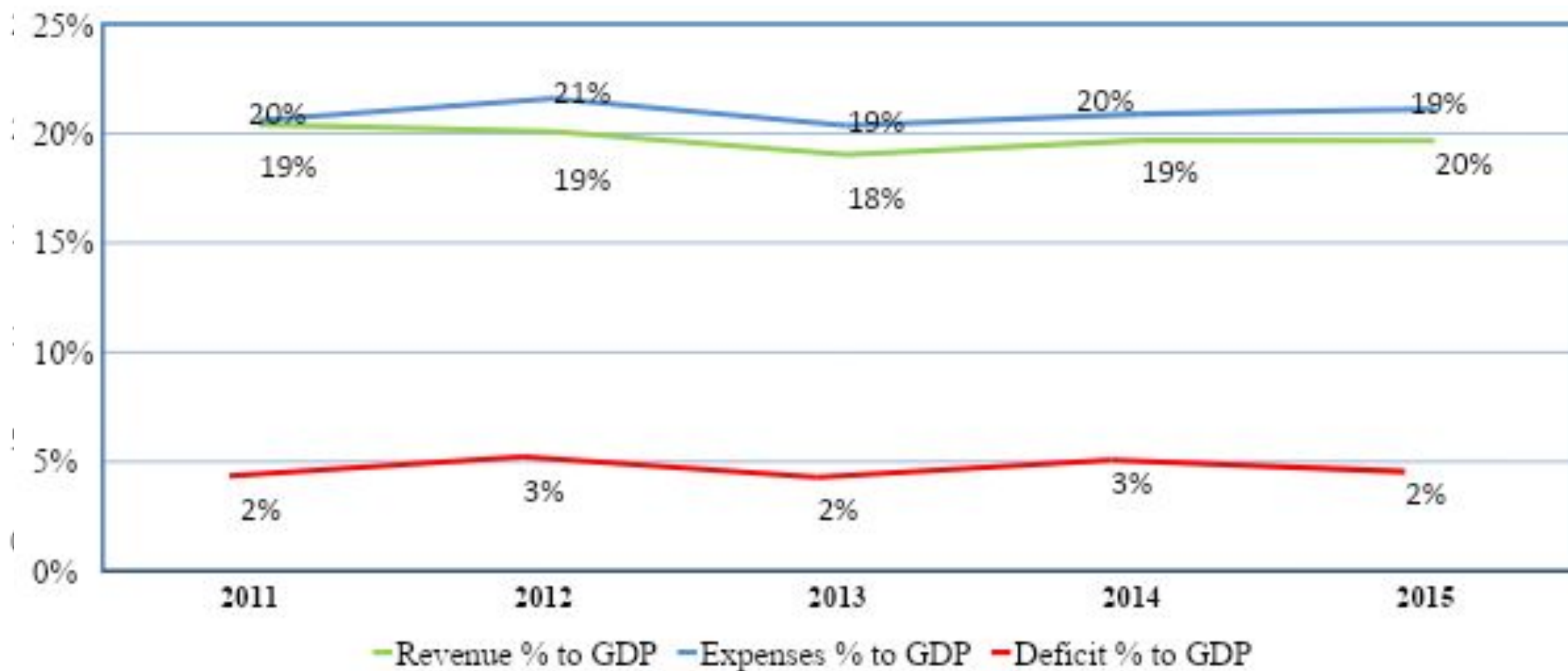# Figure 3. The volume of the state budget, % to GDP

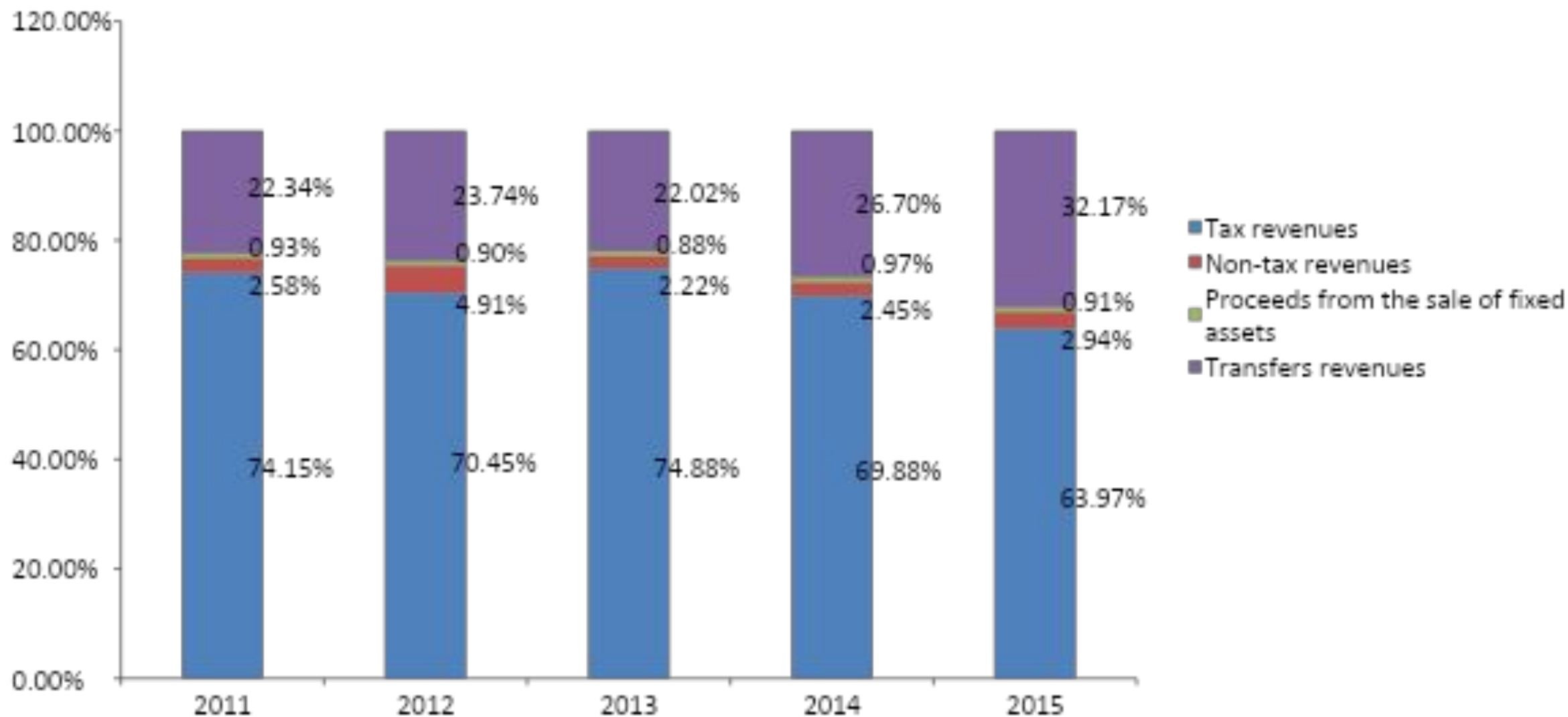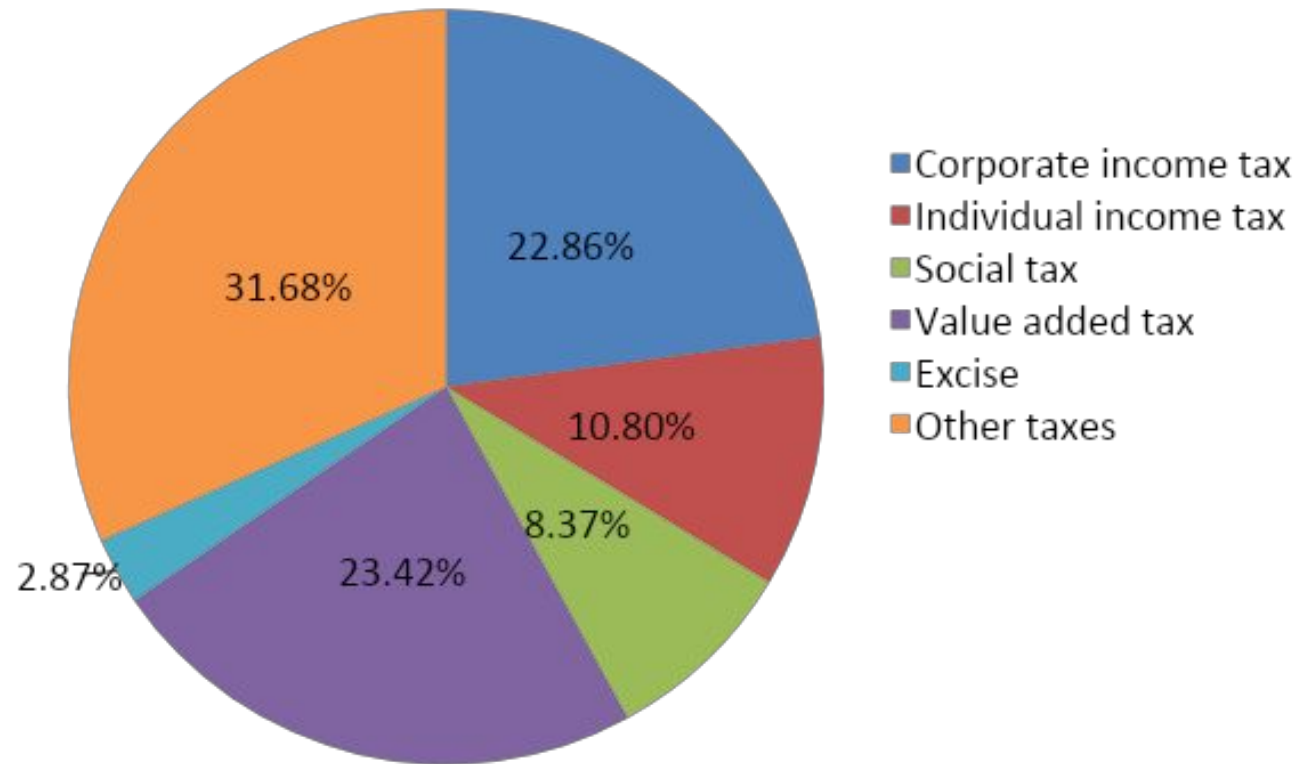# Figure 4. Revenues of the state budget, million tenge

Figure 5. Tax revenues, 2014

Figure 6. Tax revenues, 2015

- Corporate income tax
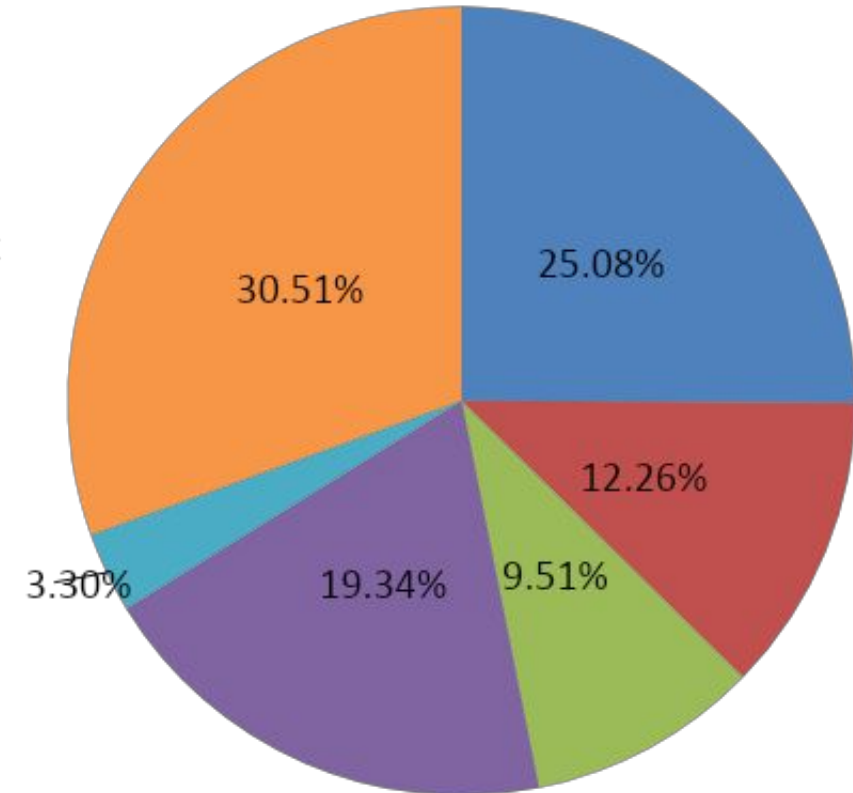- Individual income tax
- Social tax
- Value added tax
- Excise
- Other taxes

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Figure 7. Expenses of the state budget, 2011
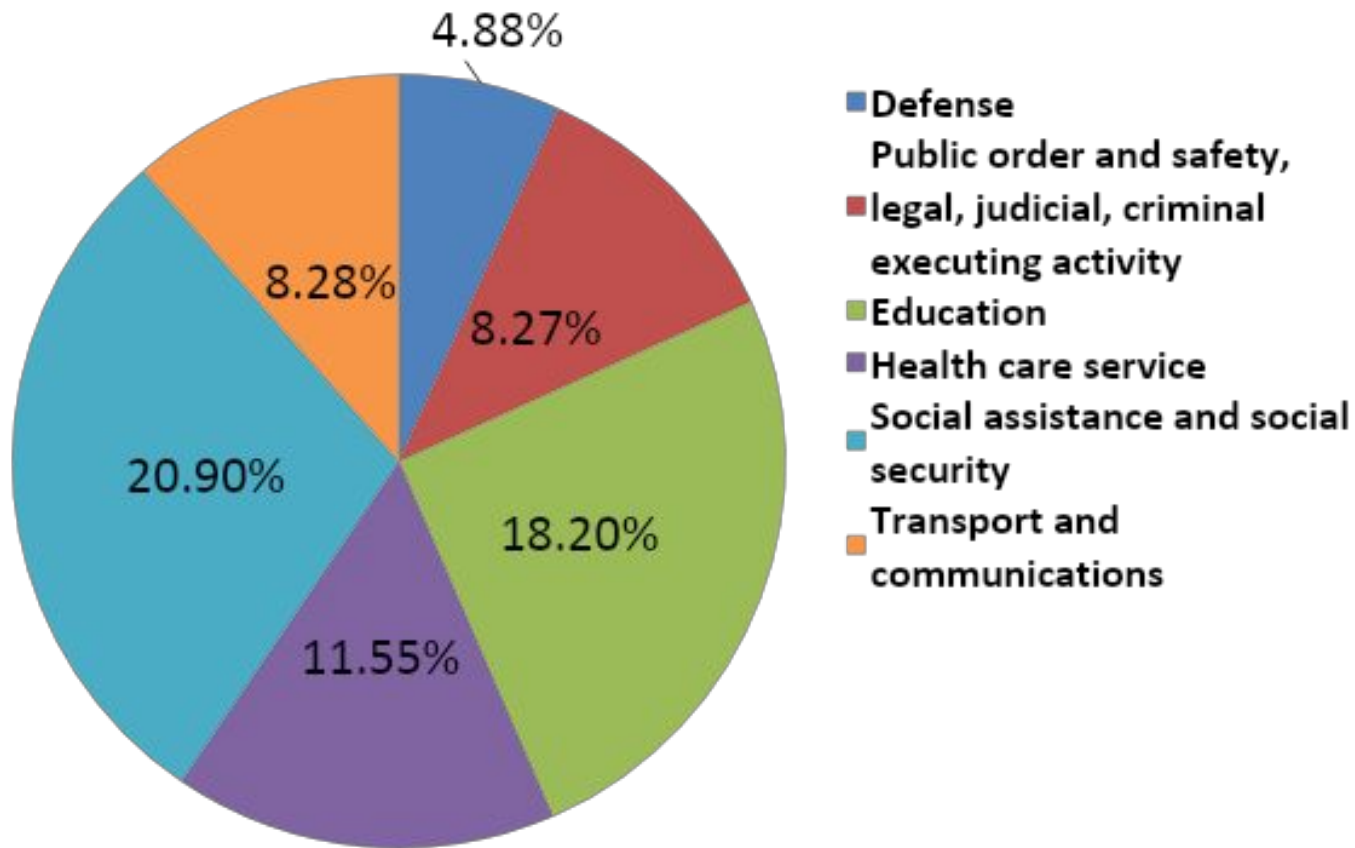
Figure 8. Expenses of the state budget, 2015

Legend:
- Defense
- Public order and safety, legal, judicial, criminal executing activity
- Education
- Health care service
- Social assistance and social security
- Transport and communications

Figure 7 (2011): 4.88%, 8.27%, 8.28%, 20.90%, 11.55%, 18.20%

Figure 8 (2015): 5.51%, 6.78%, 8.29%, 20.83%, 10.50%, 16.59%

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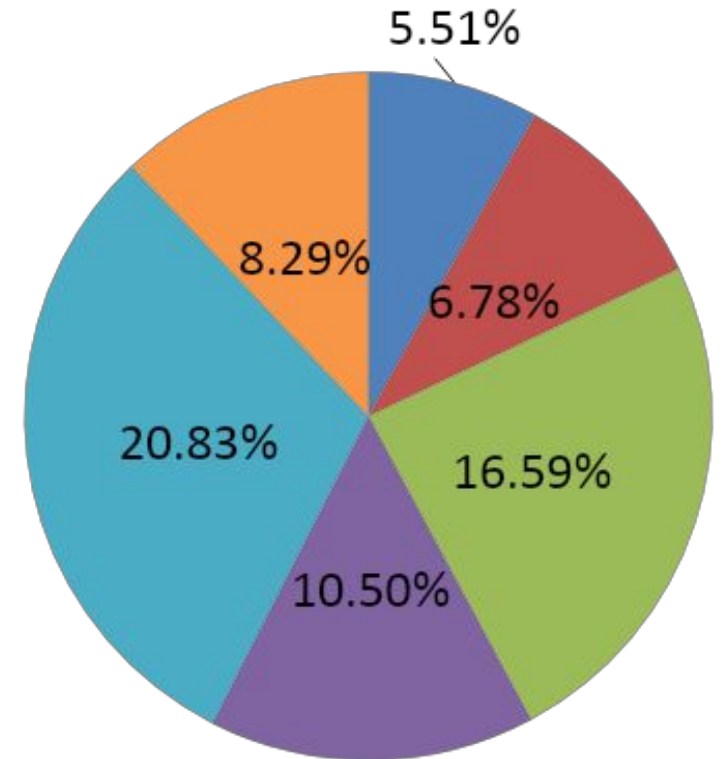
Recommendations:

- Monitoring and regulation of tax policy.
- Targeted use of budgetary funds.
- Attraction of long – term loan from World Bank.

Conclusion

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